



How Gift Aid Works

Who Can Use Gift Aid?

Higher Rate Tax Payers

Non Taxpayers

How to Make a Donation

St Patrick's Church Use of Gift Aid

giftaid it

Using Gift Aid means that for every pound you give, we get an extra 28 pence from the Inland Revenue, helping your donation go further. This means that £100 can be turned into £128, just so long as donations are made through Gift Aid.

Imagine what a difference that could make, and it doesn't cost you a thing.

How Gift Aid Works

The Parish takes your donation (which is money you've already paid tax on), and then reclaims tax, via the diocese, on its 'gross' equivalent (its value before tax was deducted) at the basic rate of 22 per cent.

In practice, this means that if you give £10 using Gift Aid, that gift is worth £12.82 to the Parish. This is because 22 per cent of £12.82 is £2.82 - your £10 being the difference.

Who Can Use Gift Aid?

You can use Gift Aid if the amount of tax you have paid in any tax year (6 April one year to 5 April the next) is at least equal to the amount we are reclaiming on your behalf. You can calculate the amount of tax we will reclaim by multiplying the amount you give by 22/78.

So if, for example, you give £100 to the Parish in a particular tax year, we will claim back $100 \times 22/78 = £28.20$. You need to have paid at least this amount of tax during the same tax year to be able to donate using Gift Aid.

Higher Rate Taxpayers

If you are a higher rate taxpayer, you can claim the difference between the higher rate of tax at 40 per cent and the basic rate of tax at 22 per cent on the total value to the charity of your donation (the 'gross donation').

So, using the example above, you can reclaim higher rate relief of £23.08 (18 per cent of your gross donation of

£128.20). Your donation of £100 will therefore have cost you £76.92 and the Parish will have benefited by £128.20. You make this claim on your Self Assessment tax return.

Non Taxpayers

If you do not pay income tax, or capital gains tax, you should not use Gift Aid.

How to Make a Donation Using Gift Aid

A simple form declaring that you wish to make donations under Gift Aid is all that is necessary and there are a number of ways you can use it within the Parish.

- **Monthly Standing Order with a Gift Aid Declaration (preferred).**

For further detail and an application form please contact the Gift Aid secretary.

- **Planned Giving envelope in offertory boxes, with a Gift Aid declaration.**

See Gift Aid Secretary.

- **Gift Aid envelope (available within the Church) in offertory box.**

- **Gift Aid declaration (see over)**

Placed in offertory box or given to gift aid secretary.

giftaid it

Using Gift Aid means that for every pound you give, we get an extra 28 pence from the Inland Revenue, helping your donation go further. This means that £100 can be turned into £128, just so long as donations are made through Gift Aid.

Imagine what a difference that could make, and it doesn't cost you a thing.

Details of donor:

Title Forename(s) Surname

Address

Postcode

I would like St Patrick's Church and/or the Bristol Diocese to treat

- The enclosed donation of £
- The donation(s) of £ which I made on (date) as Gift Aid donations.

- *delete as appropriate*

Signature

Date

To qualify for Gift Aid, what you pay in income tax or capital gains tax must at least equal the amount we will claim in the tax year.